

Management Accounts 2019/20

Results as at Quarter 2 - 2019/20

	Prior Year	Latest Approved	Year to Date		Full Year	Variances		COMMENTS
	Actual	Budget	Actual	Budget	Forecast	Q2 Year to Date	Q2 Full Year Forecast	
INCOME								
Fees & Charges	(2,891)	(2,810)	(1,493)	(1,702)	(2,835)	208	(25)	Car Park Income expected to exceed target based on year to date activity
Government Grants	(263)	(74)	(168)	(43)	(74)	(125)	0	Rural Payments Agency Grant received
Grants & Contributions Inc	(112)	(83)	(14)	(28)	(83)	13	0	
Housing Benefits	(8,697)	(9,059)	(93)	(159)	(9,059)	65	0	Forecast once mid-year returns completed
Investment Income	(197)	(198)	(159)	(123)	(218)	(36)	(20)	Surplus estimated due to cash balances being higher than expected. BREXIT uncertainty continues
Waste Collection & Recycling Inc	(1,920)	(1,807)	(1,352)	(1,568)	(1,839)	215	(32)	Surplus estimated as a result ofcurrent recycling resale rates (£51k), and recycling reimbursement (£14k) This will cease once new trasnfer station is operational. Partially offset by Commercial Waste collection and disposal income.
Recharges	(11)	(66)	(3)	(1,485)	(66)	1,482	0	
TOTAL SERVICE INCOME	(14,091)	(14,097)	(3,283)	(5,107)	(14,174)	1,824	(77)	
Salaries & Employee Costs	6,964	6,986	3,417	3,508	7,026	(90)	40	Overspends forecast in frontline and management services due to a requirement for temporary backfilling e.g. in mechanical support. Work is underway to bring a remedy to this situation. Generally services are running with small underspends due to turnover and short-term vacancies.
Supplies & Services	1,899	2,415	940	1,344	2,403	(404)	(12)	One-off savings of £66k expected in waste disposal services as a result of the delays to the WTS, Offset by expected increase in gate fees £25k once operational. In addition one-off overspends of £17k to carry out essential Northgate server migration work, and new Members equipment £8k. An on-going £7k agreed external audit fees, £8k new car park transaction fees. A n on-going saving of £8k is expected due to a reduction in court fees for Ctax.
Vehicles & Transport	596	644	318	370	692	(52)	49	Forecast overspend due to waste vehicle hire requirements following reasssment of fleet £30K and £20k due to increase in external repair costs due to mechanic vacancy.
Premises	1,166	1,098	642	747	1,195	(105)	98	Repair costs of £75k have been estimated to 'make-good' old waste transfer site, along with additional £23k to extend the lease pending transfer.
Drainage Board Levies	97	102	98	102	98	(4)	(4)	Annual inflation on levies lower than estimated
Grants & Contributions	350	306	168	196	311	(28)	5	£5k forecast overspend relates to additional funding approved to support Climate Change actions re feasibility stufy for an electric Hopper bus service
Housing Benefit Payments	8,495	8,911	4,411	5,199	8,911	(788)	0	Forecast once mid-year returns completed
Additional Capacity & Provisions	93	769	92	387	669	(295)	(100)	Funding allocated in budget to cover potential staff costs.
Interest Payable	55	58	7	29	58	(22)	(0)	
Capital A/c	191	(765)	(586)	(121)	(765)	(465)	0	
TOTAL SERVICE EXPENDITURE	19,907	20,523	9,506	11,760	20,598	(2,254)	75	
FINANCING & RESERVES	0							
Collection Fund Surplus	(31)	0	0	0	0	0	0	
Council Tax	(4,118)	(4,271)	1,058	1,058	(4,271)	0	0	
NNDR	(1,775)	(3,010)	2,851	2,851	(3,010)	0	0	
RSG	(143)	0	0	0	0	0	0	
General Government Grant	(1,626)	(926)	(465)	(531)	(932)	66	(6)	EU Exit Support Funding
Transfers to / from Reserves	1,228	1,782	0	0	1,782	0	0	
TOTAL FINANCING & RESERVES	(6,465)	(6,426)	3,444	3,378	(6,432)	66	(6)	
GF (SURPLUS) / DEFICIT	(650)	0	9,667	10,031	(8)	(364)	(8)	